PERMANENT RECORD

ORDINANCE G-2020-13 Amended

AMENDED ORDINANCE AMENDING CHAPTER 3.35 (HOUSING FUNDS) OF THE EVANSVILLE MUNICIPAL CODE

INTRODUCING: R. BEANE

WHEREAS, the Affordable Housing Fund (the "Fund") was established to support the production, preservation, and rehabilitation of housing within the City of Evansville;

WHEREAS, Evansville Municipal Code 3.35.030(A) currently restricts half of the allocation of monies from the Fund to "very low-income households;"

WHEREAS, the Affordable Housing Fund Advisory Committee (the "Committee") believes the allocation unduly restricts the Committee's ability to provide monies to persons who have a present need for the funds but exceed the "very low-income households" threshold; and

WHEREAS, the Committee desires to amend the ordinance to provide greater flexibility to allocate monies from the Fund to additional persons.

NOW, THEREFORE, BE IT ORDAINED, by the Common Council of the City of Evansville as follows:

Section 1. Deletion of Subsection 3.35.030(A). Subsection 3.35.030(A) of the Evansville Municipal Code is hereby deleted in its entirety, and the Ordinance shall now appear as follows:

- (A) The Department of Metropolitan Development may, following approval from the Common Council, allocate any remaining money received in program grants to a community development corporation, nonprofit corporation (as defined under Section 501(c) of the Internal Revenue Code), public housing authority (as defined in IC 36-1-2-23). Money allocated to a community development corporation or nonprofit corporation (as defined under Section 501(c) of the Internal Revenue Code) must, unless otherwise approved by the Common Council, be allocated in the form of a loan or loan guarantee. Money received in program grants that are not allocated to a nonprofit corporation, a public housing authority, or a unit of government may be allocated to private developers of housing and other private development entities as a loan or loan guarantee as determined by the Department of Metropolitan Development.
- (B) This section does not pertain to, or impact, the Federal entitlement funds received by the City of Evansville annually from the Department of Housing and Urban Development.
- (C) On a quarterly basis, the Department of Metropolitan Development shall provide City Council with a quarterly report itemizing the expenditures, grants, loans, and loan guarantees of account. [Ord. <u>G-2017-27</u> § 3, passed 10-26-17; Ord. <u>G-2015-26</u>, passed 9-30-15. 1983 Code § 3.30.303.]



- <u>Section 2</u>. <u>Severability</u>. If any provision of this Ordinance is found to be invalid, the remaining provisions of this Ordinance shall not be affected by such a determination. Such other provisions of this Ordinance shall remain in full force and effect without the invalid provision.
- Section 3. Effective Date. This ordinance shall be in full force and effect on the day of its final passage and adoption.

Passed and adopted by the Common Council of the City of Evansville, Indiana, on the <u>33</u> day of <u>November</u>, 2020, and signed as of said day by the President of the Common Council and attested by the City Clerk.

Alex Burton, President

Common Council of Evansville, Indiana

Daura Windhorst, City Clerk
City of Evansville, Indiana

Having examined the foregoing ordinance, I do now, as Mayor of the City of Evansville, Indiana, approve said ordinance and return the same to the City Clerk this _______, day of _______, 2020.

Lloyd Winnecke, Mayor City of Evansville, Indiana